Lake Socorro HOA,

As a surprise to no one we are forced to delay our annual meeting and will reschedule when its is safe to do so. In addition to minutes of our last board meeting the board thought it was necessary to provide a status report of the all the flood repair work that has taken place.

Before we get into the details, we just wanted to say a thank you to our Lake Socorro community. A little over a year ago we had a devastating flood that turned Lake Socorro into a disaster area. As a lake community we came together, worked hard, put forth necessary capital and now have more secure lake boarders, a more beautiful landscape and what we hope cleaner/safer water.

Attached you will find our treasurer report with more of a break down but lake repair costs due to the flood repair are estimated to coming in roughly $40,000 and an additional $13,000 for the added aeration systems. We anticipate there will be some additional flood related repairs/improvements but should be small in nature as the majority of the work has been done and accounted for. We took in $56,000 with our special assessment last year. As a board we are very pleased of what we have been able to accomplish with the association’s funds. It took a lot of research and discovery but in the end, we believe the steps taken have made our lake more secure from future floods. We had excellent contractors in Pruss Excavation and Gopher Express that worked extremely hard to fulfill our repair goals in a cost effective but long-term solution in mind. With their advice, we coordinated our efforts with Clint Jedlicka who acted as the steward to the Kluck farm ground he is farming and together we came up with a common fix to the breaches on the West bank.

This year the annual dues will $600 for addition 1 and $650 for additions 2 and 3. There is no plans for an additional assessment at this time.

In our negotiations with Mike Arps the board has ceased pursuing the purchase of the 7 Acres and shop that Arps Sand and Gravel owns. We feel that his asking price of $250,000 is out of the scope the LSHOA interest and Mike Arps has shown no willingness in negation off that value within reason. We are still pursuing the verbal agreement that Mike Arps has agreed to that he will turn over the title to the Lake and Common Grounds on mutually agreeable terms in regards to his 7 acres. In addition, Mike Arps has absorbed the cost of repairing the North East corner and repairing Aarons Drive. Until the time the LSHOA gains the Title to Lake and Commons Ground Mike Arps retains the tax and lake liability obligations which is no different than the lake has been since it was founded.

We are all anxious to return our lives to normal and enjoy summer and our lake. We will have an annual meeting when we are able. We are still tentatively planning a lake clean up day on Saturday April 25th and will have more details closer to that date.

Socorro Strong,

LSHOA Board of Directors

LSHOA Board Meeting Minutes

March 29th 2020

Meeting was called to order at 11:00am and was held at Todd Heavican’s home. Present at the meeting via Zoom/person were Todd Heavican, Terry Bloom, Al Smiley, Dave Johnson and Lance Johnson.

The minutes from the LSHOA board meeting December 15th 2019 were reviewed and approved.

Treasurer Report

* Balance $101,972.08
* Checks Written – Al Smiley $2641.99 -Reimbursement Trees/Grass seed/Tree Supplies

-?

Architecture Report

* Cech House plans approved and construction has begun

Water/Lake Report

* Testing and lake quality plan as laid out this fall will take place as scheduled

Old Business

* Lake repair update was given. Majority of work left will be completed soon
* Tree pile was burned but a new one has started looking to obtain a new permit and burn again \*please but grass clippings near corn stock pile not on wood pile\*
* Annual meeting delayed until safe to reschedule
* Fireworks- still exploring options
* Culvert will be added under Aarons Drive. County has agreed to deepen the ditch

New Business

* Annual dues 2020 will be $650 for 2nd and 3rd addition, $600 for 1st addition. No additional assessment
* $300/year credit per unit given to homeowners running aerators power
* Native Grasses will be planted on lot one. \*No Four Wheelers allowed on lot 1\*
* Tentative clean-up day still 4/25/20. Seeding trees are ordered

Next Meeting \*We forgot to do this June 21?

Meeting Adjourned